شركة الانماء العقارية ش.م.ك.ع
AL-ENMA'A REAL ESTATE CO. K.S.C.P
ERESCO

الكويت في : 2017/6/4
الاشـــــــارة : EFD/120/4/6/2017

السادة / شركة بورصة الكويت للأوراق المالية المحترمين

السلام عليكم ورحمة الله وبركاته ،،،

الموضوع / نموذج البيانات المالية للفترة المنتهية في 30 ابريل 2017

الحاقا بكتابنا رقم EFD/114/4/6/2017 بتاريخ 2017/6/4 بشأن الافصاح عن موعد اجتماع مجلس ادارة شركة الانماء العقارية لاعتماد البيانات المالية المرحلية الغير مدققه للشركة لفترة الربع الثاني المنتهي في 30 ابريل 2017 نرفق لكم نموذج نتائج البيانات المالية المرحلية عن الفترة المنتهية في 2017/04/30 .

وتفضلوا بقبول فائق الاحترام ،،،

الرئيس التنفيذي

عبدالعزيز مطلق العصيمي

ERESCO

المرفقات :

- نموذج اعلان نتائج البيانات المالية المرحلية عن الفترة المنتهية في 30 ابريل 2017
- بيان المركز المالي كما في 30 ابريل 2017
- بيان الدخل المجمع للفترة المنتهية في 30 ابريل 2017

ص.ب: 24544 الصفاة ، الكويت 13160 هاتف: 1866667 - 22203800 - فاكس: 22203966 - سجل تجاري: 53559 1 P.O.Box : 24544 Safat , Kuwait, 13160 - Tel.:1866667 - 22203800 - Fax: 22203966 - C.R. 53559
شركة مساهمة كويتية / مقدار رأس المال: 45,053,468 مليون دينار كويتي، مدفوع بالكامل.

Interim Financial Information form for Kuwaiti companies

نموذج نتائج البيانات المالية المرحلية للشركات الكويتية

Interim Financial Information for the Period Six Month Ended 30/04/2017	نموذج نتائج البيانات المالية المرحلية عن فترة الستة أشهر المنتهية في 2017/04/30
شركة الانماء العقارية ش.م.ك.ع	اسم الشركة
Al-Enma'a Real Estate Company K.S.C.P	Company's Name
2017-06-04	تاريخ اجتماع مجلس الإدارة The Date of Board of Directors Meeting

نسبة التغير Change Percentage	الفترة المقارنة Comparative Period 2016/04/30	الفترةالحالية Current Period 2017/04/30	البيان Statement
%(12)	423,027	374,370	صافي الربح الخاص بمساهمي الشركة الأم Net Profit represents the amount attributable to the owners of the parent Company
%(12)	0.94 Fils	0.83 Fils	ربحية السهم الأساسية والمخففة– فلس Diluted Earnings per share– Fils
% (37)	38,228,810	23,995,024	الموجودات المتداولة Current Assets
% (14)	106,539,756	92,146,167	إجمالي الموجودات Total Assets
% (12)	30,116,092	26,591,788	المطلوبات المتداولة Current Liabilities
% (13)	40,332,449	35,039,331	إجمالي المطلوبات Total Liabilities
% (14)	66,207,307	57,106,836	إجمالي حقوق الملكيةالخاصةبمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
% (39)	18,371,000	11,133,039	اجمالي الإيرادات التشغيلية Total Operating Revenue
% 2	681,963	698,080	صافي الربح التشغيلي Net Operating Profit
% (12)	0.94 Fils	0.83 Fils	صافي الربح / رأس المال المدفوع Net Profit /Paid-up Share Capital

- يعود سبب الانخفاض في صافي الربح إلى:

  - خسائر صافي ايرادات الاستثمارات

- The decrease in the net profitis due to the followings:

  - Loss from net investment income

بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة مبلغ1,466,066دينار كويتي.

- Total revenues realized from dealing with related parties amounting to KD. 1,466,066

بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة مبلغ 1,325,670 دينار كويتي.

- Total expenditures incurred from dealing with related parties amounting to KD. 1,325,670

الاسم	المسمى الوظيفي	التوقيع	ختم الشركة
عبد العزيز مطلق العصيمي	الرئيس التنفيذي		ERESCO

INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME (UNAUDITED)

For the period ended 30 April 2017

	Notes	*Three months ended 30 April*		*Six months ended 30 April*	
		2017	*2016*	***2017***	*2016*
		KD	*KD*	***KD***	*KD*
CONTINUING OPERATIONS					
REVENUES					
Revenue from services rendered		**2,287,456**	3,567,354	**4,735,284**	7,196,146
Revenue from real estate activities		**573,002**	638,385	**1,122,513**	1,271,814
Revenue from construction contracts		**2,641,735**	5,406,646	**5,275,242**	9,903,040
		5,502,193	9,612,385	**11,133,039**	18,371,000
COST OF REVENUES					
Cost of services rendered		**1,829,480**	2,991,089	**3,796,580**	6,088,184
Cost of real estate activities		**77,156**	80,901	**137,776**	141,034
Cost of construction contracts		**2,874,989**	5,833,371	**5,511,343**	10,620,129
		4,781,625	8,905,361	**9,445,699**	16,849,347
GROSS PROFIT		**720,568**	707,024	**1,687,340**	1,521,653
Provision for doubtful debts		**-**	-	**(125,000)**	-
General and administrative expenses		**(394,645)**	(447,127)	**(864,260)**	(839,690)
PROFIT FROM OPERATIONS		**325,923**	259,897	**698,080**	681,963
Share of results from associates		**19,003**	28,929	**19,003**	28,929
Net investment (loss) income	3	**(57,090)**	258,117	**(45,603)**	202,184
Other income		**8,936**	5,088	**25,143**	12,734
Finance costs		**(187,598)**	(219,624)	**(372,668)**	(433,119)
Foreign exchange gain		**127**	22,568	**127**	22,568
PROFIT FROM CONTINUING OPERATIONS BEFORE CONTRIBUTION TO KUWAIT FOUNDATION FOR THE ADVANCEMENT OF SCIENCES (KFAS), NATIONAL LABOUR SUPPORT TAX (NLST) AND ZAKAT		**109,301**	354,975	**324,082**	515,259
Contribution to Kuwait Foundation for the Advancement of Sciences (KFAS)		**-**	(2,705)	**-**	(4,047)
National Labour Support Tax (NLST)		**(4,421)**	(10,657)	**(12,732)**	(16,078)
Zakat		**(1,768)**	(4,263)	**(5,092)**	(6,431)
PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS		**103,112**	337,350	**306,258**	488,703
DISCONTINUING OPERATION					
Gain (Loss) for the period from discontinued operation		**95,428**	(54,457)	**68,112**	(65,676)
PROFIT FOR THE PERIOD		**198,540**	282,893	**374,370**	423,027
BASIC AND DILUTED EARNINGS PER SHARE	4	**0.44 fils**	0.63 fils	**0.83 fils**	0.94 fils
BASIC AND DILUTED EARNINGS PER SHARE FROM CONTINUING OPERATIONS	4	**0.23 fils**	0.75 fils	**0.68 fils**	1.08 fils

The attached notes 1 to 12 form part of this interim condensed consolidated financial information.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

For the period ended 30 April 2017

		Three months ended 30 April		*Six months ended 30 April*	
	Note	***2017*** ***KD***	*2016* *KD*	***2017*** ***KD***	*2016* *KD*
Profit for the period		**198,540**	282,893	**374,370**	423,027
Other comprehensive income (loss):					
Items that are or may be reclassified to interim condensed consolidated statement of income in subsequent periods:					
- Net unrealised gain of financial assets available for sale		-	241,635	**365**	216,375
- Realised (gain) loss on sale of financial assets available for sale transferred to interim condensed consolidated statement of income	3	-	(239,282)	**8,707**	(262,897)
- Impairment loss on financial assets available for sale transferred to interim condensed consolidated statement of income	3	-	-	-	36,900
- Exchange differences on translation of foreign operations		**7,487**	(22,358)	**7,487**	(22,358)
Other comprehensive income (loss) for the period		**7,487**	(20,005)	**16,559**	(31,980)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		**206,027**	262,888	**390,929**	391,047

The attached notes 1 to 12 form part of this interim condensed consolidated financial information.

Al-Enma'a Real Estate Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 April 2017

	Notes	*30 April 2017* **KD**	*(Audited) 31 October 2016* KD	*30 April 2016* KD
ASSETS				
Non-current assets				
Property, plant and equipment		**1,059,934**	1,023,167	3,038,307
Investment properties	5	**52,518,808**	53,273,269	53,859,840
Investment in associates	6	**1,593,312**	1,566,822	856,330
Financial assets available for sale		**5,872,296**	5,929,753	7,704,762
Accounts receivable and other assets	7	**4,159,768**	3,419,017	2,851,707
		65,204,118	65,212,028	68,310,946
Current assets				
Inventories		**153,121**	155,135	1,548,878
Financial assets at fair value through profit or loss		**638,341**	566,710	706,710
Gross amount due from customers for contract works		**3,027,249**	2,314,754	6,720,806
Accounts receivable and other assets	7	**18,004,520**	20,974,975	27,249,308
Investment deposits		**1,270,000**	250,000	1,100,000
Bank balances and cash	8	**901,793**	554,250	903,108
		23,995,024	24,815,824	38,228,810
Assets classified as held for sale		**2,947,025**	2,687,381	-
		26,942,049	27,503,205	38,228,810
TOTAL ASSETS		**92,146,167**	92,715,233	106,539,756
EQUITY AND LIABILITIES				
Equity				
Share capital		**45,053,468**	45,053,468	45,053,468
Share premium		**176,642**	176,642	176,642
Statutory reserve		**8,384,971**	8,384,971	8,384,971
Voluntary reserve		**4,591,927**	4,591,927	4,692,796
Foreign currency translation reserve		**58,311**	50,824	72,846
Cumulative changes in fair values reserve		**258,760**	249,688	291,387
(Accumulated losses) retained earnings		**(1,417,243)**	(1,791,613)	7,535,197
Total equity		**57,106,836**	56,715,907	66,207,307
Non-current liabilities				
Employees' end of service benefits		**1,994,787**	1,999,821	2,089,644
Murabaha payables		**1,138,914**	2,564,147	4,550,428
Accounts payable and other liabilities		**3,772,149**	3,324,924	3,576,285
		6,905,850	7,888,892	10,216,357
Current liabilities				
Gross amount due to customers for contract works		**460,641**	195,377	90,442
Murabaha payables		**15,864,656**	14,151,448	14,377,922
Accounts payable and other liabilities		**10,266,491**	12,310,049	15,647,728
		26,591,788	26,656,874	30,116,092
Liabilities classified as held for sale		**1,541,693**	1,453,560	-
		28,133,481	28,110,434	30,116,092
Total liabilities		**35,039,331**	35,999,326	40,332,449
TOTAL EQUITY AND LIABILITIES		**92,146,167**	92,715,233	106,539,756

Saleh Turki Saleh Al-Khamis
Chairman

The attached notes 1 to 12 form part of this interim condensed consolidated financial information.

3 NET INVESTMENT INCOME

	Three months ended 30 April		*Six months ended 30 April*	
	2017	*2016*	***2017***	*2016*
	KD	*KD*	***KD***	*KD*
Realised (loss) gain on sale of financial assets available for sale	-	239,282	**(8,707)**	262,897
Impairment loss on financial assets available for sale	-	-	-	(36,900)
Realised loss on sale of investment properties	**(69,932)**	-	**(69,932)**	-
Realised gain on sale of financial assets at fair value through profit or loss	**898**	-	**3,799**	-
Unrealised (loss) gain on financial assets at fair value through profit or loss	**(3,789)**	16,548	**13,504**	(33,231)
Dividend income	**15,733**	2,287	**15,733**	9,418
	(57,090)	258,117	**(45,603)**	202,184

4 BASIC AND DILUTED EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the profit for the period by the weighted average number of ordinary shares outstanding during the period (excluding treasury shares). Diluted earnings per share are calculated by dividing the profit for the period by the weighted average number of ordinary shares outstanding during the period (excluding treasury shares) plus the weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares. As at 30 April, the Parent Company did not have any diluted shares.

The information necessary to calculate basic and diluted earnings per share based on the weighted average number of shares outstanding, less treasury shares, during the period is as follows:

	Three months ended 30 April		*Six months ended 30 April*	
	2017	***2016***	*2017*	*2016*
Profit for the period (KD)	**198,540**	282,893	374,370	423,027
Weighted average number of shares outstanding during the period	**450,534,680**	450,534,680	**450,534,680**	450,534,680
Basic and diluted earnings per share	**0.44 fils**	0.63 fils	**0.83 fils**	0.94 fils
Profit for the period from continuing operations (KD)	**103,112**	337,350	**306,258**	488,703
Weighted average number of shares outstanding during the period	**450,534,680**	450,534,680	**450,534,680**	450,534,680
Basic and diluted earnings per share from continuing operations	**0.23 fils**	0.75 fils	**0.68 fils**	1.08 fils
Profit (loss) for the period from discontinued operations (KD)	**95,428**	(54,457)	**68,112**	(65,676)
Weighted average number of shares outstanding during the period	**450,534,680**	450,534,680	**450,534,680**	450,534,680
Basic and diluted earnings (loss) per share from discontinued operations	**0.21 fils**	(0.12) fils	**0.15 fils**	(0.14) fils